The World of Finance and Complete Legal and Real Estate Record

STEEL FEATURES **NEW YORK LIST**

Market Opens Strong but Develops Sharp Reaction Later in Session.

New York, July 24 .- True to the ancient New York, July 24.—True to the ancient traditions of Wall street, the stock market opened strong today and held strong until the newcomers, attracted by the good news they read in the Sunday papers, had been satisfied. It then reacted sharply. The action is characteristic of bull markets, when under strictly professional control.

Steel shares were leaders all day. In the morning his high price was made on the stock of U. S. Steel and all the little steels behaved well.

In the afternoon they all sold off following their leaders. What frightened the Street in regard to steel was a re-port that a director had advised his chauffeur to buy steel and had told him

chauffeur to buy steel and had told him that he himself was buying it. The ghost of Russell Sage immediately danced be-fore the eyes of old Wall Street men. In the motor stooks there is a short interest of importance still uncovered. Annual earnings will be making their ap-pearance frequently in the next month, and the bears are sure to have a lively time. For instance, they have sold Maxtime. For instance, they have sold Max-well freely because they question the re-port of a 0-per-cent dividend to come on the common. The Maxwell annual report will show nearly 30 per cent earned on the common stock.

NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs & Co. New York, July 24.				
Sales.	High.	Low.	Close.	
3,200	Alaska Gold Mine 1914	18	15%	
1,900	Allis-Chalmers 23	2254	22/2	
	Am. Beet Sugar 914	89%	89%	
	Am. Can 56%	56%	55%	
	Am. Car & Foundry 55%	58 %	58%	
	Am. Hide & Leather 11%	11	11%	
9,600	Am. Locomotive 68	65%	66	
1,100	Am. Tel. & Tel 129%	129%	129%	
3,000	Am. Wall Paper pfd 29%	28%	25%	
	Am. Zinc 37	31%	35%	
	Attaconda 80%	79%	79 .	
200	Atlantic Coast Line 1114	111	111	
7,700	Baldwin Locomotive 73%	7136	7134	
4.055	Butte & Superior 70%	68%	68%	
700	Chempeake & Ohio 61%	61	61	
1,560	Chicago, M. & St. P 96%	96	96	
	Chicago, R. I. & P. Ry., 21	2016	20-4	
1,800	Chino Con. Copper 48%	47%	47.75	
13,300	Colorado Fuel & Iron 46	44%	44%	
12 300	Crucible Steel	1674	65	
5,700	Cuba Cane Sugar 6112	80%	60%	
6,400	Distillers' Securities 46%	43%	43%	
2,200	Erie	35%	35%	
+,600	General Electric 170%	168%	170	

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock mar-lets. First deed of trust notes (first mort-gages), well secured on real estate in the Dis-trict of Columbia, constitute "gilt-edge" in-vestments. They do not depend upon the financial responsibility of individuals or cor-porations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from 300 upward. Send for booklet, "Concerning Loans and Investments.

Swartzell, Rheem & Hensey Co., 727 Fifteenth Street Northwest.

Our Exchange Dept. Will Advise You

-concerning the best form in which to carry vacation funds.

-Consult us about Travelers' Checks, Letters of Credit. Foreign Drafts or Cable Transfers.

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HARRY V. HAYNES. Asst. A BON M. NEVIUS. Asst. ROBT. V. FLEMING. Asst.	Cashier Cashier

The Riggs

NATIONAL BANK.

10.500 Studebaker
1,400 Tennessee Copp
4,500 Union Pacific...
4,000 United Cigar St
1,700 United Fruit...
1,000 United Railway
37,650 U. S. Ind. Alco
1,000 U. S. Rubber...
5,000 Utah Copper...
5,000 Westinghouse
13,000 Willys-Overland United Cigar Stores.
United Fruit.
United Fruit.
United Railway Inv. pfd.,
U. S. Ind, Alcohol.
U. S. Rubber

PHILADELPHIA PRODUCE.

CHICAGO LIVE STOCK.

9.20.
CATTLE—Receipts, 12,000 head; firm. Native beef cattle, 6.80a10.60; Western steers, 7.70a3.90; stockers and feeders, 5.00a2.00; cows and heifers, 5.30a2.00; calves, 8.60a12.00,
SHEEP—Receipts, 9,000 head; firm. Wethers, 6.75a6.30; lambs, 6.50a10.30,

\$300,000,000

In Dividends and Interest

Tigure will be disbured in July,
by railread and industrial corporations, to security holders as their
share of the half-yearly earnings.

The presperity of the country could not be better or mere concretely indicated; nor could a greater incentive be preduced for the investment of surplus funds in the securities of America's cardinal

Railroads and Industrials

Gour free Investor's Pocket Manual, giving important corporation statistics, will be sent upon request. Ack for 22-W, including booklet explaining

"The Twenty Payment Plan"

SLATTERY

Catabilished 1998)

40 Exchange Place

New York

YOU MOST OF ALL

YOU, with a few thousands to leave in property, money or life insurance.

You, who may have in mind a dependent Father, Mother, Wife or Child-a crippled Brother, a feeble Sister; You should know WHY YOUR WILL SHOULD BE MADE NOW, and the WASHINGTON LOAN AND TRUST COMPANY named as your executor. Or, if your will is made, why it should be redrawn.

Three reasons should convince you:-

- WITHOUT A WILL you have no assurance that your property will be distributed as you desire. UNLESS PROPERLY DRAWN, a will is absolutely
- With THE WASHINGTON LOAN AND TRUST COMPANY as your executor, YOUR WISHES ARE

Our Booklet will interest you. Our officers are always available for consultation, which is confidential and without John Joy Edson, President.

WASHINGTON LOAN

R AND TRUST Co. F

Corner Ninth and F Streets N.W.

Inactive Issues Play Promi-

Advances.

Firmness marked the general tone of the market here yesterday, with active interest centering in usually inactive is uses. Not all of the interest, however, resulted in sales.

Chapin Sacks Manufacturing Company

The instance, were bid up to United States registered 2s...

Chapin Sacks Manufacturing Company

The instance, were bid up to United States registered 2s...

Advances.

Advances.

Advances.

Firmness marked the general tone of the market here yesterday, with active interest centering in usually inactive issues. Not all of the interest, however, securities, for instance, were bid up to 175 without a sale. On the other hand, however, National Capital Bank stock advanced, on a sale of only forty shares, from 210 a full 5 and one half points, to 215 1-2. The final quotation established advanced, on a sale of only forty shares, from 210 a full 5 and one half points, to 215 1-2. The final quotation established asolid. 29a.91 ing the day's trading, from 75 to 75 1-4 A total of 176 shares changed hands at the top figure.

A slight recession of two points was noted in the stock of the American Graphophone Company, in both common and preferred. They dropped from 186 to 166. Utah metals were given a slight to 166. Utah metals were given a slight company the house of the manuncement by the concern, from Boston, of dividend of fifty cents. Reports from New York stated that the new Missouri Pacific stock, which opened at 18 on the curb, now commanded a market bid of 19. Munition give Realty 5s (long). \$1,000 at 102. Columbia Title Insurance, 4 at 5%. After call:

Riigs Realty 5s (long), \$1,000 at 102. Columbia Title Insurance, 4 at 5%. National Capital Bank, 10 at 215, 10 at 215

millions of American Locomotive Works for the year to June 30 are after writing off the cost of shell ma-chinery. This will probably be want-

New Orleans. Open. High. Low. Close. close.
13.05 13.19 13.05 13.19 13.06 13.30 13.25 13.24 13.36 13.25 13.42 13.41 13.41 ...
12.54 12.92 12.77 12.92 12.78 12.85 12.95 12.95 12.95 12.95 12.95 12.95 12.95 13.09 12.98

NEW YORK GRAIN MARKET.

New York, July 24.—WHEAT—Higher; trade restricted. No. 1 Northern, f. o. b., 1.394; No. 2 red. f. o. b., 1.33, to arrive; No. 2 hard winter, 1.394, f. o. b., No. 1 measured, to agrive, 1.30; No. 1 manitoba, 1.35. Exporters took 300,000 bushels, chiefly Manitoba. New No. 2 hard winter, f. o. b., Gulf quoted 8 over September for last half August and 5 over September for last half September. CORN—Strong; light inquiry. New No. 2 yellow, fresh-shelled, to arrive, 93½, c. 1 f.; new No. 3, fresh-shelled, to arrive, 93, c. i. f. Exporters took nothing. nothing.

OATS—Firm; moderate inquiry. Standard, tha
43%; No. 3 white, 46%447%; No. 4 white, 46446%;
elevator basis ungraded, 46449. Exporters took 100,00

NEW YORK MONEY.

New York, July 28.—Money on call today opened at 2% per cent; high. 2% per cent; low, 2% per cent; close, 2% per cent. Most of the loans were at 2% per cent.

Time money is easier on the good bank statement of last week. Mixed loans, 3%33% per cent for sixty days, 3%45 per cent for ninety days to four mouths.

Mercantile paper: The easier tone noticeable last week continues. Rate, 4% per cent for choice names.

mes.	
FOREIGN EXCHANGE.	
erling, demand	4.75 13-16
erling, "cables	4.76%
erling, 60 days	4.71%
erling, 90 days	4.69%
ancs, demand	5.9.%
ancs, cables	5.90%
ichsmarks, checks	72%
ichmarks, cables	72%
re, checks	6,4414
re, cables	6.44
strian kronen, checks	12.50
bles, checks	\$6.00

The first street railway in the United States was built in New York city in Fourth avenue, between Prince street Fourth avenue, between Frince street and Harlem, in 1842, and horse cars were introduced into the principal American cities between then and 1881, when the use of electricity was begun,

WASHINGTON STOCK EXCHANGE.

SALES.
Washington Gas, 5s, \$1,000 at 16%.
Potomac Electric Cons. 5s, \$1,000 at 101%, \$1,000

Columbia Title Insurance, 1 at 5%.
After call: 5s (long), 51,000 at 102.
Riggs Realty 5s (long), 51,000 at 5%.
National Capital Bank, 10 at 215, 10 at 2.5%.

PRILIABLE HAT ARKETS.

WORKS for the year to June 30 are after writing off the cost of shell matchinery. This will probably be want to appearance of for new contracts under present conditions. Before the appearance of for new contracts under present conditions. Before the appearance of the sale to of this machinery to the French government."

Quotations give blow are for lever loss of good analysis of the sale of this machinery to the French government."

New York, July 8.—There was selling by New Oreans. Livering the sale to the foreign with the foreign with the foreign the foreign the foreign the foreign the foreign the foreign that the foreign with the foreign the foreign that the foreign the foreign the foreign the foreign that the foreign the foreign that the foreign the foreign the foreign that the foreign the foreign the foreign that the foreign the foreign that the foreign that the foreign the foreign the foreign that the foreign the foreign the foreign that the foreign that the foreign the foreign that the foreign the foreign that the foreign that the foreign that the foreign the foreign that the foreign the foreign that the foreign that the foreign that the

BALTIMORE PRODUCE.

Baltimore, July 21.—EGGS—Market quiet. Maryland. Pennsylvania, and nearby firsts, per dos. 21. Eastern Shore, Maryland and Virginia firsts. 21. Western (Ohio) firsts, 21. West Virginia firsts. 21. Southern (North Carolina) firsts, 23. The market for Western eggs is firm. Western fresh, case count, 34; candled, 28a22.

BUTTER—Separator, extras, 29a30; do., firsts, 28a, 29; prints, 34-lb., extras, 30a31; firsts, 29a30; do., l-b., extras, 29a3; firsts, 29a30; blocks, 2 lbs., extras, 29a30; firsts, 29a3; darry prints, Maryland, Pennsylvania and Virginia, extras, 22a23; firsts, 21a22; store-packed, firsts, 21.

Si. Southern (NORTH Carolina) firsts. 2. The naile left for Western eggs is firm. Western fresh, case count, 3;; canadidd, 25628.

Si. Southern (NORTH Carolina) firsts. 2. The naile left for Western eggs is firm. Western fresh, case count, 3;; canadidd, 25628.

Dirick, 49th., extrex, 2502; firsts, 2502; docs, 1202; docs, 2502; d

OIL SECURITIES. Solar Refining Co...... Southern Pipe Line Co. Southern Pipe Line Co.
Southern Pennsylvania Oil Co.
Southestern Pennsylvania Pipe
Standard Oil of Celifornia.
Standard Oil of Indiana.
Standard Oil of Kentucky.
Standard Oil of Kentucky.
Standard Oil of New Jersey.
Standard Oil of New York.
Standard Oil of New York.
Standard Oil of Ohio.
Union Tank Line Co.
Vacuum Oil Co.
Vacuum Oil Co.
Pennsylvania-Mexican Fuel.

PHILADELPHIA GRAIN.

Philadelphia, July 24.-WHEAT-The market furlow, 90%,93; do. No. 3 yellow, 85%,85%; do., No. 4 yellow, 85%,85%; do., No. 4 yellow, 85%,85%; OATS—There was an advance of the in this market due to light offerings and a fair demand. The following were the quotations: No. 2 white. 494, standard white, 484,85%; No. 3 white. 45%; No. 5 white. 45%;

White vs. Winter; bill of exceptions signed and ordered of record nunc protunc; plaintiff's attorney, Andrew Wilson; defendant's attorney, James S. Easby-Smith

Criminal Drvision No. 1.

Equity Suits. 24500—Addie Alien vs. J. Edward Alien; absolute divorce: plaintiff's attorney, J. Krupsaw. New York, vs. John F. Bell Company, of New York, vs. John F. Bell Company, Inc., et al.; for injunction and receiver, plaintiff's attorney, C. W. Maupin.

DEEDS OF TRUST.

DEEDS OF TRUST.

Square 266, north part original lot 20—Charlotte B. Hendrickson to Bichard M. Parker and Joseph F. Culverwell, to secure Jared R. Beardsler 22,000; S rears, 5½ per cent, semi-annualls.

Square 177, let 77—Cato W. Adams to Arthur Carr and Marsin A. Custis, to secure Perpetual Building Association \$2,200.

Square 45, lot 125—17. M. Hanor to John E. Mitchell and Thomas H. Yeager, to secure Quaker City Investment Co., Inc., 180; 2 years, 6 per cent. Square 1705, lot 133—Thomas H. Yeager et ux. Nottle K., to Honry H. Bergmann and George W. Emmerich, to secure Metropolis Building Association, No. 8, 22,800.

Square 705, lot 107—Thomas H. Yeager et ux. Nottle K., to Henry H. Bergmann and George I. Emmerich, to secure Metropolis Building Association 53,000.

Square 705, lot 102—Samuel W. Goodson et ux. Plora, to Walter H. Marlow, jr., and Claud Livingston, to secure Lena Lockwood 51,500; 3 years, 1945 per cent, semi-annually.

Square 372, part lot 8–J. C. Kennedy Campbell to George Calvert Bowle and Liste S. Lipacomb, to secure A. Elizabeth Oliphant \$2,000; 3 years, 5 per cent, semi-annually.

Long Meadows, int 40, block 25—Washington P. Evans et ux. Catharine M., to Ernest M. Colvin and Walter G. Davis, to secure Columbia Permanent Building Association \$5,00.

Square 535, lots 235, 203 and 310—Winfield U. Square 535, lots 235, 203 and 310—Winfield U.

COURT PROCEEDINGS

MONDAY, JULY-24, 1916.

Supreme Court, District of Columbia | Writer Jacobs, to secure Thomas E. Allen E. Tel.

Chief Justice Covington.
Copland vs. Capital Traction Co.: time
to file transcript extended to October 15;
plaintiff's attorneys, Crandal Mackey, C.
H. Merillat and Isaac R. Hitt; defendant's attorneys, G. Thomas Dunlop and
Frank J. Hogan.
White vs. Winters, bill of

Mallory vs. Washington Railway and Electric Co.; order to file without prepayment of costs; plaintiff's attorneys. Honan, Murphy & Prector.

Chief Justice Covington.

United States vs. Raymond O. Kleindienst; adultery; time to file transcript extended to September 20; attorneys. D. et T. Wright and T. M. Wampler. United States vs. Aleck Upshur; carnal knowledge; recognizance \$500 taken, with

William C. Ashford, 33367—Jesse S. Merrill vs. Washington Tripure Water Company: ac ount \$1.-140.38; plaintiff's attorney, W. G. Gardin-

Mechanics' Liens.

Mechanics' Liens.

Mechanics' Liens.

7003—Thompson Brothers vs. Peter M. Anderson: lot 1, square 1986; \$137; attorney, Harry A. Hegarty.

7004—Thompson Brothers vs. Bronson T. Doan; lots 9 and 10, square 2012; \$82; attorney, Harry A. Hegarty.

7005—Thompson Brothers vs. Alfred Hampton; lot 19 and west half lot 15, square 1749; \$71; attorney A. Hegarty.

DEEDS OF THE Company of the market opened steady, as for commandation of co

to Ernest M. Colvin and Walter G. Davia, to secure Columbia Permanent Building Association \$1,300. Square \$55, lots 73, 333 and 310—Winfield U. Thompson to National Savings & Trust Co., to secure E. Percival Wilson, \$800; 1 to 3 years, 6 per cent.

2016 Hillyer place northwest, alley between Q and R. Twenty-first and Twenty-second streets northwest, and selley between O and P streets northwest.—Edgar_C. Hillyer et al. to Frank M. Hillyer, lot 20, square 60; lot 96, square 92, and lot 22, square 199, \$10.

2019 and 2020 Hillyer place northwest.—Edgar_C. Hillyer et al. to Adelle D. Hillyer, lots 194 and 195, square 97, \$10.

Fifteenth street between Pennsylvania avenue and Potomac avenue southeast—William A. Boss, et us.

J Smith, jr., original lot

United States vs. Aleck Upshur: carnal knowledge: recognizance \$500 taken, with Frank Frazzano surety; attorney, E. M. Hewlett.

Probate Division.
Chief Justice Covington.
Estate Edward O. Kernan: order appointing guardian ad litem; attorneys. Faust & Wilson and R. E. McNamara. Estate Matoaca. Gay: decree authorizing sale of stocks and bonds: attorney, ing sale of stocks and bonds: attorney, ing sale of stocks and bonds: attorney, in the same pointing states of stocks and bonds: attorney.

Lestate Matoaca, Gay; decree authorizing sale of stocks and bonds; attorney, John H. Zabel.

Estate John B. Rocca; order appointing guardian ad litem.

In re Roger Wagener; petition of guardian to be discharged; attorney, A. L. Newmyer.

Estate Angeline Hillyer; statement of partial distribution filed.

Estate Marcy M. Mitchell; petition for appointment of administrator d. b. filed; attorney, Charles T. Hendler.

Estate Clara Burton; order discharging rule.

Estate Ellen Truman; petition for probate of will filed; attorney, Z. P. Moore.

Estate Anna G. Patterson; petition for probate of will filed; attorney, Z. P. Moore.

Estate Anna G. Patterson; petition for probate of will filed; attorney, Z. P. Moore.

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Estate Anna G. Patterson; petition for probate of will filed; attorney, Z. P. Moore.

Estate Charles T. Hendler.

Estate Cha

Estate Ellen Truman; petition for probate of will filed; attorney, Z. P. Moore. Estate Anna G. Patterson; petition for reduction of bond filed; attorney, George Francis Williams. Estate Samuel H. Collins; will dated April ZI, 1910, filed.

Bankruptcy Division. Chief Justice Covington.

Chief Justice Covington.

In reasonable of Labor Division and the first Assaurable of Labor Division. Chief Justice Covington.

Avalon Heights Mason N. Richardson Hamilton trustees, to Francis X. E. block T. 5225. A Righton, Inc. Axalors H initia-Mason N. Richardson and John J. Hamilton, trustees, to Frank J. Dorr. let 3, block 3, 5379.

ment-Toronto Brick Company, Ltd. to Cotta Brick Co., parcel 1947, Chillum Manor, and lots 8 and 9, Turner's Improve \$10.

U. S. Treasury Statement. The condition of the Treasury at the condition of business yesterday was: Net balance in general fund, \$228.67.-260, total ordinary receipts yesterday, to the condition of the Treasury at the Condition of Net balance in general fund. \$228.637.250. total ordinary receipts yesterday,
\$2.021.632; total ordinary payments yesterday. \$1,576,538.

The deficit this fiscal year is \$9.462,031,
against a deficit of \$10.347,791 yast year,
exclusive of Panama Canal and public
debt transactions.

Revenue receipts this fiscal year up to the close of business July 2, \$44.08. 141.57, revenue receipts for the corre-coording period last year \$40.15.003 38 Ordinary disbursements this fiscal year up to the close of business July 22, \$51,500,211.27, ordinary disbursements for the corresponding period last year, \$3.40.

BALTIMORE GRAIN. Baltimore, July 24.—WHEAT-Receipts, 198 or bushels, consisting of ILSE bushels Southern and 1%,35 bushels Western; simpments from elevators, C. 25 bushels. The market opened steady, as follows: Spot, 129; No. 2 Western, 125, nominal, July, 129; September, 122 bad.

Real Estate Loans

No Commissions Charged You can take 12 years to pay

off your loan without the expense of renewing. \$1,000 for \$10 per month, including interest and principal, half of which is applied to reduction of debt. Larger or smaller loans at proportional

Building Association

Largest in Washington. Assets Over \$4,000,000. Cor. Eleventh and E N. W.

JAMES BERRY President JOSHUA W. CARR Secretary



MEN OF AFFAIRS NATIONAL CAPITAL

HE TRANSFORMS FULTON R. GORDON, Real Estate Broker